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No. 140

Abstract of Reports of the  
Condition of

# MONTANA

State Banks  
and  
Trust Companies

Building & Loan Associations  
and  
Credit Union Associations

December 31, 1940



W. A. BROWN.....Supt. of Banks  
S. L. KLEVE.....Chief Examiner  
E. R. KAHLA.....Examiner  
E. H. E. HELGESON.....Examiner  
R. V. BERGQUIST.....Chief Clerk



# MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda.....	Daly Bank & Trust Co. (1)
Baker.....	The Bank of Baker
Belgrade.....	Belgrade State Bank
Belt.....	Belt Valley Bank (1)
Big Sandy.....	Northern Montana State Bank
Big Timber.....	Citizens Bank & Trust Co. (1)
Billings.....	Security Trust & Savings Bank (1)
Bozeman.....	Gallatin Trust & Savings Bank (1)
Broadus.....	Security Bank & Trust Co. (1)
Butte.....	Powder River County Bank (1)
Cascade.....	Metals Bank & Trust Co. (1)
Chinook.....	Stockmen's Bank (1)
Choteau.....	First State Bank
Columbia Falls.....	Citizen's State Bank (1)
Conrad.....	Bank of Columbia Falls
Culbertson.....	The Yellowstone Bank (1)
Cut Bank.....	Farmers' State Bank
Deer Lodge.....	Culbertson State Bank
Denton.....	Bank of Glacier County
Dillon.....	Deer Lodge Bank & Trust Co. (1)
Edgar.....	Farmers State Bank (1)
Flaxville.....	State Bank & Trust Co.
Forsyth.....	Edgar State Bank
Fort Benton.....	Daniels County State Bank
Froid.....	Forsyth State Bank
Fromberg.....	Chouteau County Bank
Glasgow.....	First State Bank
Glendive.....	Exchange State Bank
Great Falls.....	Montana Bank & Trust Co. (1)
Hamilton.....	Citizens' State Bank
Hardin.....	Ravalli County Bank
Harlem.....	Big Horn County Bank
Havre.....	Security State Bank
Helena.....	Hill County State Bank of Havre
Laurel.....	Union Bank & Trust Co. (1)
Lewistown.....	The Yellowstone Bank (1)
Libby.....	Northwestern Bank of Lewistown
Malta.....	First State Bank (1)
Manhattan.....	Manhattan State Bank
Martinsdale.....	Stockmen's Bank of Martinsdale
Philipsburg.....	Flint Creek Valley Bank
Pleantywood.....	Security State Bank
Poison.....	Security State Bank
Poplar.....	Traders' State Bank

Red Lodge.....	Meyer & Chapman State Bank
Richey.....	First State Bank (1)
Roberts.....	Roberts State Bank
Ronan.....	Ronan State Bank (1)
Roundup.....	Miners' & Merchants' Bank
Scobey.....	Citizens' State Bank
Shelby.....	First State Bank
Sheridan.....	Sunburst State Bank
Somers.....	Bank of Sheridan
Stanford.....	State Bank of Somers
Stevensville.....	Basin State Bank
Sweet Grass.....	First State Bank
Terry.....	First International Bank
Thompson Falls.....	State Bank of Terry (1)
Townsend.....	First State Bank
Troy.....	State Bank of Townsend (1)
Victor.....	Kootenai Valley State Bank
Whitehall.....	Farmers' State Bank (1)
Wolf Point.....	Whitehall State Bank
Worden.....	First State Bank
Wyola.....	Farmers State Bank (1)
	Little Horn State Bank

## MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber.....	Big Timber Building and Loan Association
Billings.....	Billings Building and Loan Association
Bozeman.....	Security Building and Loan Association
Dillon.....	Pioneer Building and Loan Association
Glendive.....	Interstate Building and Loan Association
Great Falls.....	Glendive Building and Loan Association
Helena.....	Fidelity Building and Loan Association
Lewistown.....	Great Falls Building and Loan Association
Livingston.....	Mountain States Building and Loan Association
Miles City.....	American Building and Loan Association
Missoula.....	Home Building and Loan Association
Sidney.....	State Building and Loan Association
Townsend.....	Empire Building and Loan Association
	Custer County Building Association
	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
	Northern Building and Loan Association
	Broadwater County Building and Loan Association

## NATIONAL BANKS

Baker.....	Baker National Bank
Billings.....	Montana National Bank
Bozeman.....	Midland National Bank
Bridger.....	Commercial National Bank
Browning.....	American National Bank
Butte.....	First National Bank
Chinook.....	First National Bank
Circle.....	Farmers' National Bank
Dillon.....	First National Bank
Edkalaka.....	First National Bank
Fairfield.....	First National Bank
Geraldine.....	First National Bank
Glasgow.....	First National Bank
Glendive.....	First National Bank
Great Falls.....	Merchants' National Bank
Hardin.....	First National Bank
Harlowton.....	Great Falls National Bank
Havre.....	First National Bank
Helena.....	Continental National Bank
Hinsdale.....	Montana National Bank
Hysham.....	First National Bank & Trust Co.
Judith Gap.....	First National Bank
Kallispell.....	First National Bank
Lewistown.....	Conrad National Bank
Livingston.....	First National Bank
Miles City.....	National Bank of Lewistown
Missoula.....	National Park Bank
Plains.....	First National Bank
Red Lodge.....	First National Bank
Reserve.....	United States National Bank
Sidney.....	First National Bank
Twin Bridges.....	Richland National Bank
Whitefish.....	Sidney National Bank
White Sul. Sprgs.....	First National Bank
Wibaux.....	First National Bank

## MONTANA CREDIT UNION ASSOCIATIONS

Billings.....	Trades and Labor Credit Union
Butte.....	Associated Credit Union
Helena.....	Fligelman's Credit Union
Hingham.....	Montana Teachers Credit Union
Kallispell.....	State Capitol Employees Credit Union
Leon.....	Our Lady of Ransom Credit Union
Missoula.....	Kallispell Credit Union
Whitefish.....	Leon Farmers Union Credit Union
	Missoula Credit Union
	Whitefish Credit Union

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# ABSTRACT NO. 140

## Aggregate Resources and Liabilities of the 69 State Banks of Montana, December 31, 1940, and Comparison with Reports of 68 State Banks on December 30, 1939

RESOURCES:	Dec. 31, 1940	Dec. 30, 1939	Increase+ Decrease—
Cash and Discounts.....	\$26,063,203.59	\$20,764,682.04	\$ 5,298,521.55+
Overdrafts .....	19,499.16	25,783.16	6,284.00—
U. S. Government Bonds.....	16,129,534.31	15,988,289.96	141,244.35+
Other Bonds and Warrants..	6,717,831.32	6,977,519.76	259,688.44—
Stock Federal Reserve Bank	110,300.00	105,500.00	4,800.00+
Cash and Due from Banks....	27,830,296.77	26,378,127.41	1,452,169.36+
Banking House .....	811,354.42	862,131.05	50,776.63—
Furniture and Fixtures .....	97,921.78	101,746.19	3,824.41—
Other Real Estate .....	183,396.06	221,035.01	37,638.95—
Other Resources .....	284,452.24	249,780.99	34,671.25+
TOTAL.....	\$78,247,789.65	\$71,674,595.57	\$ 6,573,194.08+

## LIABILITIES

Capital: Common .....	\$ 3,496,050.00	\$ 3,406,000.00	\$ 90,050.00+
Preferred .....	222,950.00	541,400.00	318,450.00—
Debentures .....	124,500.00	139,000.00	14,500.00—
Surplus .....	2,154,294.85	1,807,595.76	346,699.09+
Undivided Profits .....	1,027,627.52	812,916.42	214,711.10+
Reserves .....	346,602.61	326,851.39	19,751.22+
Due to Banks .....	5,857,633.47	5,398,659.31	458,974.16+
Demand Deposits .....	36,780,398.82	30,418,129.42	6,362,259.40+
Officers' Checks, etc. ....	929,298.89	618,468.93	310,829.96+
U. S. Government Deposits..	330,946.23	345,195.76	14,249.53—
Other Public Deposits .....	9,285,581.07	10,135,974.44	850,393.37—
Time Certificates .....	3,816,295.25	4,272,593.38	456,298.13—
Savings Deposits .....	13,717,095.46	13,329,551.58	387,543.88+
Other Liabilities .....	158,515.48	122,259.18	36,256.30+
TOTAL.....	\$78,247,789.65	\$71,674,595.57	\$ 6,573,194.08+

## Aggregate Resources and Liabilities of the 19 Building and Loan Associations of Montana December 31, 1940, Compared with Reports of 20 Building and Loan Associations on December 30, 1939

RESOURCES:	Dec. 31, 1940	Dec. 30, 1939	Increase+ Decrease—
Real Estate Loans .....	\$ 9,293,182.73	\$ 8,715,489.83	\$ 577,692.90+
Real Estate Contracts .....	793,783.90	672,170.52	121,613.38+
Real Estate Owned .....	102,729.54	103,413.07	683.53—
Office Building, Furniture and Fixtures .....	176,387.83	162,441.29	13,946.54+
Stock Loans .....	87,886.15	67,165.99	20,720.16+
Bonds and Warrants .....	395,473.18	461,222.17	65,748.99—
Cash and Due from Banks....	582,553.38	795,539.82	212,986.44—
Stock in Federal Home Loan Bank .....	96,021.70	93,155.45	2,866.25+
Other Resources .....	2,560.98	2,448.59	112.39+
TOTAL.....	\$11,530,579.39	\$11,073,046.73	\$ 457,532.66+

## LIABILITIES:

Installment Stock .....	\$ 4,578,796.68	\$ 4,454,313.54	\$ 124,483.14+
Prepaid Stock .....	1,228,635.04	1,292,769.20	64,134.16—
Full Paid Stock .....	4,514,715.21	4,283,380.54	231,334.67+
Bills Payable .....	51,000.00	53,000.00	2,000.00—
Due Borrowers .....	190,998.97	126,434.50	64,564.47+
Other Liabilities .....	6,055.45	3,213.24	2,842.21+
Reserve Fund .....	155,981.86	106,804.87	49,176.99+
Federal Insurance Reserve..	82,238.79	66,735.96	15,502.83+
Contingent Profits .....	28,489.77	33,531.15	5,041.38—
Contingent Fund .....	492,831.37	447,866.78	44,964.59+
Net Undivided Profits .....	200,836.25	204,996.95	4,160.70—
TOTAL.....	\$11,530,579.39	\$11,073,046.73	\$ 457,532.66+

## Aggregate Resources and Liabilities of 7 Credit Union Associations of Montana, December 30, 1940, Compared with Reports of 6 Credit Union Associations on December 30, 1939

RESOURCES:	Dec. 31, 1940	Dec. 30, 1939	Increase+ Decrease—
Loans to Members .....	\$41,320.46	\$35,297.59	\$ 6,022.87+
Bonds and Warrants .....	1,458.50	1,426.50	32.00+
Office Building, Furniture and Fixtures .....	2,869.62	2,396.72	472.90+
Cash and Due from Banks....	3,584.47	3,186.29	398.18+
Other Resources .....	5.00	.96	4.04+
Total.....	\$49,238.05	\$42,308.06	\$ 6,929.99+

## LIABILITIES:

Share Values .....	\$45,822.12	\$37,958.31	\$ 7,863.81+
Members' Deposits .....	45.25	379.24	333.99—
Entrance Fees .....	86.00	765.67	679.67—
Bills Payable .....	None	1,676.70	1,676.70—
Reserve Fund .....	1,665.37	726.80	938.57+
Undivided Profits .....	1,619.31	801.34	817.97+
Total.....	\$49,238.05	\$42,308.06	\$ 6,929.99+